



Filing ID #10023485

# FINANCIAL DISCLOSURE REPORT

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## FILER INFORMATION

**Name:** Joseph D. Morelle  
**Status:** Congressional Candidate  
**State/District:** NY25

## FILING INFORMATION

**Filing Type:** Amendment Report  
**Filing Year:** 2018  
**Filing Date:** 05/18/2018  
**Period Covered:** 01/01/2017– 04/16/2018

## SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
Allergan plc Ordinary Shares (AGN) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Alphabet Inc. - Class A (GOOGL) [ST]		\$1,001 - \$15,000	None		
American Funds - New Perspective Fund F-1 403 (b) Plan, 100% Interest [OT]	SP	\$100,001 - \$250,000	Tax-Deferred		
DESCRIPTION: 403 (b) Plan					
Apple Inc. (AAPL) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Brookfield Infrastructure Partners LP [RE]		\$1,001 - \$15,000	Partnership Distributions	\$1 - \$200	\$1 - \$200
Digimarc Corporation (DMRC) [ST]		\$1,001 - \$15,000	None		
Federated Capital Reserves [MF]		\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200
Financial Institutions, Inc. (FISI) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
General Electric Company (GE) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Intel Corporation (INTC) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
M&T Bank [BA]		\$15,001 - \$50,000	Interest	\$1 - \$200	\$1 - \$200
DESCRIPTION: Includes checking and savings accounts held jointly with my spouse and accounts owned by my Dependent Child					
MetLife Universal Life [WU]		\$1,001 - \$15,000	None		
DESCRIPTION: Cash Value					
MetLife Universal Life [WU]	SP	\$1,001 - \$15,000	None		
DESCRIPTION: Cash Value					
MetLife, Inc. (MET) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Microsoft Corporation (MSFT) [ST]		\$15,001 - \$50,000	Dividends	\$1 - \$200	\$201 - \$1,000
New York State and Local Retirement System [PE]		Undetermined	None		
New York State Teachers' Retirement System [PE]	SP	Undetermined	Pension	\$15,001 - \$50,000	\$50,001 - \$100,000
Phillips 66 (PSX) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Procter & Gamble Company (PG) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Prudential Financial, Inc. (PRU) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$201 - \$1,000
Prudential Insurance Universal Life [WU]	SP	\$1,001 - \$15,000	None		
Putnam Equity Income Fund Class A [MF]		\$1 - \$1,000	Dividends	\$1 - \$200	\$1 - \$200
Putnam Growth Opportunities Fund [MF]		\$1 - \$1,000	Dividends	\$1 - \$200	\$1 - \$200
Putnam Sustainable Leaders Fund Class A [MF]		\$1 - \$1,000	Dividends	\$1 - \$200	\$1 - \$200
Residential Property [RP]		\$50,001 - \$100,000	Rent	\$201 - \$1,000	\$5,001 - \$15,000
LOCATION: Albany, NY, US					

<b>Asset</b>	<b>Owner</b>	<b>Value of Asset</b>	<b>Income Type(s)</b>	<b>Income Current Year to Filing</b>	<b>Income Preceding Year</b>
United Rentals, Inc. (URI) [ST]		\$1,001 - \$15,000	None		
United States Savings Bonds Series E [GS]		\$1,001 - \$15,000	Interest	\$1 - \$200	\$201 - \$1,000
UnitedHealth Group Incorporated Common Stock (UNH) [ST]		\$1,001 - \$15,000	Dividends	\$1 - \$200	\$1 - \$200
Vaymont Ventures LLC, 25% Interest [OL]	JT	\$1,001 - \$15,000	Distributions	None	\$201 - \$1,000
LOCATION: Irondequoit, NY, US DESCRIPTION: Residential Real Estate Rehabilitation and Development					
Vaymont Ventures LLC, 25% Interest [OL]	DC	\$1,001 - \$15,000	Distributions	None	\$201 - \$1,000
LOCATION: Irondequoit, NY, US DESCRIPTION: Residential Real Estate Rehabilitation and Development					

\* For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

### SCHEDULE C: EARNED INCOME

<b>Source</b>	<b>Type</b>	<b>Amount Current Year to Filing</b>	<b>Amount Preceding Year</b>
New York State Assembly (Member)	Salary	\$32,003.00	\$110,199.00
New York State Teachers' Retirement System	Spouse retirement income	N/A	N/A

### SCHEDULE D: LIABILITIES

<b>Owner Creditor</b>	<b>Date Incurred</b>	<b>Type</b>	<b>Amount of Liability</b>
M&T Bank	August 2014	Mortgage	\$50,001 - \$100,000

### SCHEDULE E: POSITIONS

<b>Position</b>	<b>Name of Organization</b>
Member	Finger Lakes Economic Development Council
Chairperson	Rochester Health Innovation Collaborative

<b>Position</b>	<b>Name of Organization</b>
Steering Committee Member	Rochester Monroe Antipoverty Initiative
Managing Member	Vaymont Ventures LLC

## SCHEDULE F: AGREEMENTS

<b>Date</b>	<b>Parties To</b>	<b>Terms of Agreement</b>
November 1979	Myself and the State of New York	New York State Pension

## SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

## EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

**Trusts:** Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes  No

**Exemption:** Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes  No

## CERTIFICATION AND SIGNATURE

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

**Digitally Signed:** Joseph D. Morelle , 05/18/2018